

Standard & Poor's raises its credit rating on all covered bonds issued by the Bank of Åland Plc to AAA with a stable outlook

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Bank of Åland Plc

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The Standard & Poor's rating agency has revised its credit rating on covered bonds issued by the Bank of Åland Plc (Ålandsbanken Abp) according to the renewed criteria that Standard & Poor's published on December 9, 2014. The credit rating on covered bonds is being raised to AAA with a stable outlook, from the earlier AA with a negative outlook. "Stable outlook" reflects that there is one unutilised step left on the credit rating scale in the programme. Standard & Poor's credit rating of AAA with a stable outlook now applies to all covered bonds issued both from the Bank of Åland's Swedish cover pool, as announced earlier, and from the Finnish cover pool.

For further information, please contact:

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