

***BANK OF ÅLAND PLC: SHARES SUBSCRIBED WI**

05.03.2004

0613HEX HELSINKI SECURITIES EXCHANGE RELEASE 72/2004 SHARES 5 March 2004 BANK OF ÅLAND PLC: SHARES SUBSCRIBED WITH CONVERTIBLE BOND AND WARRANTS A total of 17 044 B shares have been subscribed with the Bank of Åland Plc`s convertible bond issued in 1997 and warrants issued in 1998. The B shares will be traded on the Helsinki Exchanges together with the old shares as of 8 March 2004. Identifiers of Bank of Åland Plc`s B share: Trading code: ALBBV Number of shares: 5 779 455 HELSINKI EXCHANGES Olli Kukkonen 0