

Issue of Series B shares as part of the Bank of Åland's share savings programme for employees

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Bank of Åland Plc Stock Exchange Release February 11, 2016, 2.00 p.m. Issue of Series B shares as part of the Bank of Åland's share savings programme for employees As authorised by the Annual General Meeting on April 10, 2014, the Board of Directors has decided to issue 33,582 Series B shares for the fulfilment of the Bank's commitments as part of the Bank of Åland's share savings plan for employees. The Bank of Åland's share savings programme is a voluntary savings programme enabling employees to save a maximum of five per cent of their monthly salary in order to subscribe for twice-yearly targeted issues of Series B shares. Employees subscribe for Series B shares at a price that is 10 per cent below the average stock market price during the calendar month prior to the issue. The programme was introduced in 2015 as a one-year programme and was extended to cover 2016 as well. The share issue is related to the savings period July 1-December 31, 2015. Three years after each respective share issue, the Bank of Åland will distribute one matching share for each share acquired in the targeted share issues to those who have participated in the shares issues, who are still employed by the Bank of Åland Group and own the shares that were issued. After the issue, the Bank of Åland's share capital will total EUR 41,568,621.74, with the number of Series A shares totalling 6,476,138 and the number of Series B shares totalling 8,770,683. For further information, please contact: Peter Wiklöf, Managing Director and Chief Executive, tel +358 40 512 7505