

-3.9	6.9	etc.	----- Impairment losses on loans			
-0.8	-0.7	23	-0.4	-1.8	-5.9	-70 and other commitments -----
----- Operating income -7.1 0.1 1.6 -5.7 1.0 -----						
----- Income taxes 2.6 -0.6 -1.3 0.4 -3.2 --						
----- Profit for the report -4.5 -0.5 0.4 -5.3 -2.2						
period -----						
----- Attributable to: ----- Non-						
controlling interests 0.2 0.1 0.1 53 1.2 0.6 80 -----						
--- Shareholders in Bank of -4.7 -0.6 0.3 -6.5 -2.9 Åland Plc -----						
----- VOLUME -----						
----- Lending to the public 2,737 2,639 4 2,573 6 -----						
----- Deposits from the public 2,546 2,494 2 2,600 -2 -----						
----- Managed assets 3,814 3,492 9 4,347 -12 -----						
----- Equity capital 181 158 14 154 17 -----						
----- Balance sheet total 3,400 3,338 2 3,475 -2 -----						
----- Risk-weighted assets 1,729 1,689 2 1,664 4 -----						

FINANCIAL RATIOS ----- Return on equity after						
-11.4	-1.5	0.6	-3.9	-1.8	taxes, % (ROE) -----	
Expenses/income ratio, % 127 97 92 104 92 -----						
- Loan loss level, % 0.12 0.10 0.06 0.07 0.23 -----						
- Gross non-performing 0.70 1.09 1.07 0.70 1.07 assets, % -----						
----- Level of provisions for 71 82 85 71 85 doubtful receivables, % -----						
----- Core funding ratio 108 106 99 108 99 (Lending/deposits), % -----						
----- Equity/assets ratio, % 5.3 4.7 4.4 5.3 4.4 -----						
----- Tier 1 capital ratio, % 8.4 7.3 7.3 8.4 7.3 -----						
----- Earnings per share before -0.34 -0.05 0.02 -0.54 -0.25						
dilution, % ----- Equity capital per share, 12.34						
13.27 13.32 12.34 13.32 EUR ----- Market price						
per Series A 14.15 16.00 29.50 14.15 29.50 share, EUR -----						
----- Market price per Series B 8.68 10.50 19.93 8.68 19.93 share, EUR -----						
----- Price per A share, 14.15 16.00 27.47 16.00 27.47 adjusted for						
share issue, EUR ----- Price per B share, 8.68						
10.50 18.56 10.50 18.56 adjusted for share issue, EUR -----						

----- Working hours 697 678 676 690 679 re-calculated to full-time equivalent positions -----

----- Ålandsbanken follows the disclosure procedure enabled by Standard 5.2b published by the Finnish Financial Supervision Authority and hereby publishes its Year-end report for the period January - December 2011 enclosed to this stock exchange release. Ålandsbanken's Year-end report for the period January - December 2011 is attached to this release in pdf format and is also available on the company's web site at www.alandsbanken.fi.

Mariehamn, February 15, 2012 THE BOARD OF DIRECTORS For more information please contact: Managing Director, Peter Wiklöf +358 204 291 225