

ÅLANDSBANKEN

BANK OF ÅLAND PLC INCREASES THE PRIME IN

22.05.2002

Bank of Åland Plc STOCK EXCHANGE RELEASE May 22, 2002, at 09.15 hrs BANK OF ÅLAND PLC INCREASES THE PRIME INTEREST The Board of Directors of Bank of Åland Plc has today decided to increase the Bank of Åland Prime Interest Rate from 3.40% to 3.85% beginning from June 5, 2002. BANK OF ÅLAND PLC For further information please contact: Bengt Lundberg, Director, Capital Market Division Tel. 358 204 291 188