ÀLANDSBANKEN

SHARES IN BANK OF ÅLAND PLC WHICH NOT HA

26.11.2002

1458BANK OF ÅLAND PLC STOCK EXCHANGE ANNOUNCEMENT 26 November 2002 at 10.00 am SHARES IN BANK OF ÅLAND PLC WHICH NOT HAVE BEEN EXCHANGED INTO THE BOOK-ENTRY SHARE ACCOUNT SYSTEM HAVE BEEN SOLD The Annual General Meeting of the Bank of Åland Plc decided on 16 March, 2000 that on behalf of the shareholders to sell the 12.301 A-shares and 1.515 B-shares, totally 13.816 shares which have not been exchanged from certificates to the book-entry share account system. The sale was made during the period 25 October - 1 November, 2002 at the Helsinki Stock Exchange. The funds, charges deducted, have according to the Finnish Companies Act chapter 3a, 3a §, subsection 3 been placed on deposit at the county administrative board at the Aland Islands. The shareholders or other assignees are entitled to, correspondingly to shareholding and charges deducted, receive their share of the funds from the sale. The funds will be disbursed against transferring of the stock certificates. Such a request shall be addressed to the county administrative board at the Aland Islands. The right to receive payment from the sale of the above mentioned shares lapses on 22 November 2012, i.e. 10 (ten) years from the date of deposition at the county administrative board. Any questions that you may have will be answered by Ms Carina Luoma, phone 0204 29 011. BOARD OF DIRECTORS