

## Issuer

|                        |   |
|------------------------|---|
| Issuer:                | Ålandsbanken Abp                        |
| Owner:                 | Ålandsbanken Abp                        |
| Controlling authority: | Finnish Financial Supervisory Authority |

Compliant with CBD art 14, together with HTT

| Long Rating  | S&P | Moody's | Fitch |
|--------------|-----|---------|-------|
| Covered bond |     | Aaa     |       |
| Issuer       |     | A3      |       |
| Owner        |     | A3      |       |

Report date 30-09-2024

## CBA Cover Asset Pool

| Included assets   | Volume, MEUR   | Eligible for liquidity buffer, MEUR |
|-------------------|----------------|-------------------------------------|
| Loans             | 1 190,8        |                                     |
| Substitute assets | 8,5            | 8,5                                 |
| Other             |                |                                     |
| <b>Total</b>      | <b>1 199,3</b> | <b>8,5</b>                          |

### Cover pool items

|                        |        |
|------------------------|--------|
| Number of loans        | 12 416 |
| Number of clients      | 10 858 |
| Number of properties   | 7 848  |
| Average loan size TEUR | 97,9   |

| Type of collateral        | Loan volume, MEUR | Loan volume, % | Average loan size, EUR |
|---------------------------|-------------------|----------------|------------------------|
| Single -family housing    | 1 190,8           | 100,0 %        |                        |
| Tenant owner rights       |                   |                |                        |
| Multi-family housing      |                   |                |                        |
| Tenant owner associations |                   |                |                        |
| Forest & agricultural     |                   |                |                        |
| Public                    |                   |                |                        |
| Commercial                |                   |                |                        |
| <b>Sum</b>                | <b>1 190,8</b>    | <b>100,0 %</b> |                        |

| Regional distribution             | Loan volume, MEUR | Loan volume, % |
|-----------------------------------|-------------------|----------------|
| Helsinki region, Southern Finland | 520,8             | 43,7 %         |
| Tampere region, Pirkanmaa         | 139,7             | 11,7 %         |
| Turku region, Western Finland     | 163,8             | 13,8 %         |
| Åland Islands                     | 265,0             | 22,3 %         |
| Other                             | 101,5             | 8,5 %          |
| <b>Sum</b>                        | <b>1 190,8</b>    | <b>100,0 %</b> |

| Interest rate type | Loan volume, MEUR | Loan volume, % |
|--------------------|-------------------|----------------|
| Floating           | 1 141,7           | 95,9 %         |
| Fixed              | 49,1              | 4,1 %          |
| <b>Sum</b>         | <b>1 190,8</b>    | <b>100,0 %</b> |

| Repayment type | Loan volume, MEUR | Loan volume, % |
|----------------|-------------------|----------------|
| Amortizing     | 1 006,2           | 84,5 %         |
| Interest only  | 184,6             | 15,5 %         |
| <b>Sum</b>     | <b>1 190,8</b>    | <b>100,0 %</b> |

Average life 19,3

| LTV, %            | < 20% | 20-30% | 30-40% | 40-50% | 50-60% | 60-70% | 70-75% | 75-80% | >80%  | Sum     |
|-------------------|-------|--------|--------|--------|--------|--------|--------|--------|-------|---------|
| Loan volume, MEUR | 59,3  | 90,4   | 130,6  | 200,5  | 248,3  | 461,8  | 0,0    | 0,0    | 0,0   | 1 190,8 |
| Loan volume, %    | 5,0 % | 7,6 %  | 11,0 % | 16,8 % | 20,8 % | 38,8 % | 0,0 %  | 0,0 %  | 0,0 % | 100,0 % |

| Repricing buckets | 2024   | 2025   | 2026  | 2027  | 2028  | 2029  | 2030  | 2031  | 2032- | Sum     |
|-------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|---------|
| Loan volume, MEUR | 561,6  | 599,6  | 3,8   | 10,9  | 1,7   | 0,7   | 1,2   | 6,1   | 5,1   | 1 190,8 |
| Loan volume, %    | 47,2 % | 50,4 % | 0,3 % | 0,9 % | 0,1 % | 0,1 % | 0,1 % | 0,5 % | 0,4 % | 100,0 % |

| Seasoning         | 0-12 M | 12-24 M | 24-36 M | 36-60 M | 60 M - | Sum     |
|-------------------|--------|---------|---------|---------|--------|---------|
| Loan volume, MEUR | 96,7   | 116,3   | 168,8   | 241,7   | 567,4  | 1 190,8 |
| Loan volume, %    | 8,1 %  | 9,8 %   | 14,2 %  | 20,3 %  | 47,6 % | 100,0 % |

Per property or per loan

| Credit quality          | 1-30 d | 31-60 d | 61-90 d | >90 d | Sum   |
|-------------------------|--------|---------|---------|-------|-------|
| Past due                |        |         |         |       |       |
| Loan volume, MEUR       | 8,8    | 2,0     | 0,2     | 0,0   | 11,0  |
| Share of loan volume, % | 0,7 %  | 0,2 %   | 0,0 %   | 0,0 % | 0,9 % |

Impaired loans, % 0,0 %

| Key ratios |        |
|------------|--------|
| OC         | 26,2 % |
| LTV        | 53,2 % |

## Bonds

### Domestic benchmark in EUR

| ISIN | Amount, M | Currency | Amount, MEUR | Issue date | Coupon | Interest rate type | Maturity type | Maturity | Extended maturity |
|------|-----------|----------|--------------|------------|--------|--------------------|---------------|----------|-------------------|
|      |           |          |              |            |        |                    |               |          |                   |
|      |           |          |              |            |        |                    |               |          |                   |
| Sum  |           |          |              |            |        |                    |               |          |                   |

### Other benchmark

| ISIN | Amount, M | Currency | Amount, MEUR | Issue date | Coupon | Interest rate type | Maturity type | Maturity | Extended maturity |
|------|-----------|----------|--------------|------------|--------|--------------------|---------------|----------|-------------------|
|      |           |          |              |            |        |                    |               |          |                   |
|      |           |          |              |            |        |                    |               |          |                   |
| Sum  |           |          |              |            |        |                    |               |          |                   |

### Other bonds

| ISIN         | Amount, M | Currency | Amount, MEUR | Issue date | Coupon       | Interest rate type | Maturity type | Maturity   | Extended maturity |
|--------------|-----------|----------|--------------|------------|--------------|--------------------|---------------|------------|-------------------|
| FI4000490677 | 400       | EUR      | 400          | 24.2.2021  | EUR3M + 0.08 | Floating           | Soft          | 24.11.2024 | 24.11.2025        |
| FI4000549548 | 250       | EUR      | 250          | 16.03.2023 | 3,875        | Fixed              | Soft          | 16.03.2026 | 16.03.2027        |
| FI4000566351 | 300       | EUR      | 300          | 22.01.2024 | 3,000        | Fixed              | Soft          | 22.07.2027 | 22.07.2028        |
| Sum          |           |          | 950          |            |              |                    |               |            |                   |

|  | Amount, MEUR |
|--|--------------|
| Total outstanding bonds of which repos | 950          |

### Maturity extension trigger footnotes

|   |  |
|---|--|
| 1 | The Issuer's CBA Covered Bonds are issued under the Finnish Act on Mortgage Credit Banks and Covered Bonds (laki kiinnitysluottopankeista ja katetuista joukkolainoista, 151/2022) (as amended or as replaced) (the CBA) (CBA Covered Bonds). If "Extended Maturity" is specified as applicable in the applicable Final Terms, it enables the Issuer, at the latest on the fifth (5th) Business Day before the Maturity Date, to apply for the approval of the FIN-FSA that the Maturity Date of the CBA Covered Bonds and the date on which the CBA Covered Bonds will be due and repayable for the purposes of the General Terms and Conditions be extended by the FIN-FSA up to but no later than the Extended Maturity Date due to the reason that: (i) the Issuer is unable to obtain long-term financing from ordinary sources; (ii) the Issuer is unable to meet the liquidity requirement set out in the CBA if it makes payments towards the principal and interest of the maturing CBA Covered Bonds; and (iii) the extension of maturity of the CBA Covered Bonds does not affect the sequence in which the Issuer's CBA Covered Bonds from the same Cover Asset Pool are maturing. |
|---|--|

| Maturity buckets | 2024   | 2025  | 2026   | 2027   | 2028-2032 | 2033-2037 | 2038- | Sum     |
|------------------|--------|-------|--------|--------|-----------|-----------|-------|---------|
| Total            | 400,0  | 0,0   | 250,0  | 300,0  | 0,0       | 0,0       | 0,0   | 950,0   |
| Total, %         | 42,1 % | 0,0 % | 26,3 % | 31,6 % | 0,0 %     | 0,0 %     | 0,0 % | 100,0 % |

## Hedging and risk

| Currency risk, MEUR | Pool assets | Covered bonds |
|---------------------|-------------|---------------|
| SEK                 |             |               |
| EUR                 |             |               |
| USD                 |             |               |
| Other               |             |               |
| Sum                 | 0,0         | 0,0 %         |

All exposures are in EUR, therefore no currency risk.

| Interest rate risk, MEUR | Pool assets | Covered bonds |
|--------------------------|-------------|---------------|
| Floating                 | 1 141,7     | 400,0         |
| Fixed                    | 57,6        | 550,0         |
| Capped floating          |             |               |
| Sum                      | 1 199,3     | 950,0         |

The interest rate risk is managed through issuing fixed and/or floating rate bonds and by using interest rate swaps, depending on the current composition of the assets and the liabilities.